



For immediate release

Shell Refining posts a year to date profit of RM 298 million

Kuala Lumpur, 12 November 2009:

Shell Refining Company (Federation of Malaya) Berhad (“Shell Refining” or the “Company”) today posted an improved year to date after tax earnings of RM298 million compared to 2008 earnings of RM193 million. For the third quarter of 2009, the Company posted a lower after tax loss of RM35 million, compared to losses of RM287million in the corresponding period in 2008.

Shell Refining Chairman, Dato’ Saw Choo Boon, said: “The Company posted an after tax loss this quarter that is mainly attributed to the steep drop in refining margins, due to weak product prices and low demand globally.”

“The Company will continue to pursue operational excellence, proactive margin improvement and cost effectiveness whilst maintaining a strong Health, Safety and Environment performance.” Dato’ added.

The refinery successfully processed 8.0 million barrels of crude oil and feedstock and sold 8.8 million barrels of products during the quarter.

The Company’s continued strong focus on safety has allowed it to sustain zero Lost Time Injury (LTI) up to 30 September 2009, resulting in more than 10 million man-hours without any LTI since 21 May 2001.

For the Company’s outstanding safety performance, Shell Refining Company was awarded the Grand Award in August, which is the highest award from the Malaysian Society For Occupational Safety & Health (MSOSH) under the Petroleum, Gas, Petrochemical and Allied Sectors in recognising its superior occupational, safety and health performance.



Shell Malaysia

Note to Editors:

Shell Refining Company (Federation of Malaya) Berhad was formed in 1960 as a public listed company. It currently has 49% public participation and 51% held by Shell Overseas Holding Limited. The Company operates with state-of-the-art technology and is the key petroleum products supplier to Shell's Oil Products businesses in Malaysia. The oil refinery at Port Dickson has a licensed production capacity of 156,000 barrels per day and produces a comprehensive range of petroleum products, some 90% of which are consumed within Malaysia.

ENQUIRIES:

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